



Kasasa Cash Back with Kasasa Saver - Truth In Savings Disclosure

This disclosure contains the rules that govern your deposit account as of January 1, 2024.

Account Overview:

- Kasasa Cash Back: A free variable reward checking account with no minimum balance that rewards accountholders with cash back on their signature-based debit card purchases and nationwide ATM withdrawal fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycle.
- Kasasa Saver is a free, variable rate, deposit account with no minimum balance that rewards accountholders with interest when they meet the minimum qualifications associated with their linked Kasasa Cash Back checking account during each Monthly Qualification Cycle.

Purpose and Expected Use of Account

This account is intended to be the accountholder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

Commensurate with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Sharon Bank reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Accountholders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over Three (3) consecutive Statement Cycles.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Sharon Bank check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Cash Back with Kasasa Saver



account, any optional add-on products / services associated with this account will also be terminated at the same time.

If, for whatever reason the Kasasa Saver portion of your account is closed, your account will automatically be converted to a standalone Kasasa Cash Back account and only the Kasasa Cash Back terms and conditions articulated within this disclosure will apply.

Interest Rate & Annual Percentage Yield (APY)

Variable Rate Account: Your interest rate and annual percentage yield may change.

Determination of Rate: At our discretion, we may change the interest rate on your account.

Frequency of Rate Changes: We may change the interest rate on your account at any time.

- **Compounding & Crediting:**

Interest will be compounded on a monthly basis. Interest will be credited to your Kasasa Saver account on the last day of the current statement cycle. If you close your account before the interest is credited, you will not receive the accrued interest. Interest begin(s) to accrue on the day you deposit noncash items (for example, checks).

"Statement Cycle" means the period of time for which Sharon Bank provides a summary of the financial activities and transactions that post and settle to the accountholder's account. See our website or contact one of our branch service representatives for specific Statement Cycle dates.

- **Balance Computation Method:**

We use the average daily balance method to calculate the interest on your Kasasa Saver account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the Statement Cycle.

- **Interest Rate & Annual Percentage Yield:**

When your Kasasa Cash Back account qualifications are met during a Monthly Qualification Cycle:

Kasasa Saver: average daily balances up to and including \$50,000.00 in your Kasasa Saver account earn an interest rate of .74% resulting in an APY of .75%; and average daily balances over \$50,000.00 earn an interest rate of .25% on the portion of the average daily balance over \$50,000.00, resulting in a range from .75% to .42% APY depending on the account's average daily balance.



When your Kasasa Cash Back account qualifications are not met during a Monthly Qualification Cycle:

Kasasa Saver: the entire average daily balance in the Kasasa Saver account earns an interest rate of .02% resulting in an annual percentage yield of .02% APY.

Qualification Information:

To earn your rewards, the following enrollments must be in place and all transactions and activities must post and settle to your Kasasa Cash Back account during each Monthly Qualification Cycle:

- At least one (1) ACH credit or ACH payment transaction(s)
- At least twelve (12) signature-based debit card purchases
- Maintain a valid email address on record with bank

Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, PIN-based debit card purchases, debit card purchases processed by merchants and received by our bank as ATM transactions, PIN-based transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

"Monthly Qualification Cycle" means a period beginning one (1) banking day prior to the first banking day of the current statement cycle through one (1) banking day prior to the last banking day of the current statement cycle.

"Banking Day" means any day on which an office of the bank is open to the public for the purpose of carrying out substantially all of its banking functions or for processing.

"Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, June 19, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, June 19, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

"Statement Cycle" means the period of time for which our bank provides a summary of the financial activities and transactions that post and settle to the accountholder's account. See our website or contact one of our branch service representatives for specific Statement Cycle dates.



Reward Information:

When Kasasa Cash Back qualifications are met during a Monthly Qualification Cycle, you will receive 3% cash back on up to a total of \$300.00 signature-based debit card purchases that post and settle to the account during that cycle period. A maximum of \$9.00 cash back payments may be earned per Monthly Qualification Cycle.

In addition, average daily balances up to and including \$50,000.00 in your Kasasa Saver account earn an interest rate of .74% resulting in an APY of .75%; and average daily balances over \$50,000.00 earn an interest rate of .25% on the portion of the average daily balance over \$50,000.00, resulting in a range from .75% to .42% APY depending on the account's average daily balance.

You will receive reimbursements up to \$25.00 for nationwide ATM withdrawal fees incurred within your Kasasa Cash Back account during the Monthly Qualification Cycle in which you qualified. **NOTE: ATM fee reimbursements only apply to Kasasa Cash or Kasasa Cash Back transactions via ATM; Kasasa Saver ATM transaction fees are not reimbursed nor refunded**

When your Kasasa Cash Back account qualifications are not met, no cash back payments are made and ATM withdrawal fees are not refunded. In addition, the entire average daily balance in the Kasasa Saver account earns an interest rate of .02% resulting in an annual percentage yield of .02% APY.

Interest will be credited to your Kasasa Saver account on the last day of the current statement cycle.

The cash back payments and nationwide ATM withdrawal fee reimbursements earned in your Kasasa Cash Back account will be credited to your Kasasa Saver account on the last day of the current statement cycle.

APY = Annual Percentage Yield. APY calculations are based on an assumed balance of \$50,000.00 + \$100,000 in your Kasasa Saver account and an assumed statement cycle of thirty-one (31) days. Rates, rewards, and bonuses, if any, are variable and may change after account is opened without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. You will automatically qualify for the account's rewards during your account's first statement cycle. If the account is closed before rewards are credited, you will forfeit the rewards.

Additional Information:

Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. A \$25.00 minimum deposit is required to open the Kasasa Cash Back account. A \$100.00 minimum deposit is required to open the Saver w/ Cash Back account. Enrollment in online banking and eStatements is a condition of these accounts. See accompanying Schedule of Fees for fees that may apply to this account. Enrollment in electronic services (e.g. online banking, e-statements) and log-ons may be required to meet some of the account's qualifications. Limit of one account per Tax



Reporting Owner. There are no recurring monthly maintenance charges or fees to open this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Kasasa Cash Back account is required to have a Kasasa Saver account. If, for whatever reason the Kasasa Saver portion of your account is closed, your account will automatically be converted to the associated standalone Kasasa Cash Back account and that account's terms and conditions articulated within their specific disclosure will apply. A linked Kasasa Saver account is required for automatic savings.

Contact one of our bank service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Member FDIC. Kasasa, Kasasa Cash Back and Kasasa Saver are trademarks of Kasasa, Ltd., registered in the U.S.A.

Cycle Date Information:

The following dates apply to your Kasasa Cash Back and Kasasa Saver accounts. Our Monthly Qualification Cycle dates are not the same as our Statement Cycle dates. To qualify for your account's rewards, all of the transactions and activities identified within the above Qualification Information section must post and settle to your Kasasa Cash Back and Kasasa Saver accounts with these Monthly Qualification Cycle dates.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our bank as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our institution. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.



ACCOUNT RELATED FEES			
	Money Market Excess Activity Fee	\$	10.00
	Stop Payment	\$	20.00
	Early closing Fee (if before 6 months)	\$	15.00
	NSF Item Fee (Returned) (per presentment) ¹	\$	35.00
	Overdraft Item Fee (Paid) (per presentment) ¹	\$	35.00
	Uncollected Funds Fee (per presentment) ¹	\$	35.00
	Paper Statements	\$	2.00
	Check Imaging - Front Only	\$	3.00
	Front and Back	\$	4.00
	Automatic Transfer (Overdraft Protection)	\$	2.00
	Dishonored Deposit Charge	\$	15.00
	Copy Cancelled Check (first 2)		Free
	3-7 check copies (per check)	\$	5.00
	8 plus check copies (per hour)		\$25.00
	Reissue Lost Passcard/Certificate	\$	5.00
	Inactivity Fee (per Month) ²	\$	1.00
ATM FEES			
	ATM Card Setup Fee	\$	5.00
	ATM Monthly Service Charge	\$	1.00
	ATM Withdrawals after 5 w/d at Non-Sharon ATM	\$	1.00 per withdrawal ³
	Mastercard Debit Card POS transactions		Free
	ATM/Debit Card Overdraft Charge	\$	35.00
	ATM Card Reissue	\$	8.00
	Mastercard Debit Card Reissue	\$	5.00
	Pin Mailer	\$	2.00
	International Activity Transaction Fee		1%
MISCELLANEOUS FEES			
	Cash On-Us Check	\$	5.00
	Account Research	\$	25.00
	Document Copy Fee	\$	1.00 per page
	Incoming Wire	\$	15.00
	Outgoing Wire (Domestic)	\$	30.00
	Teller Check Charge	\$	5.00
	Verifications of Deposit	\$	1.00
	Money Orders	\$	2.50
	Letter of Credit	\$	100.00
	IRS Tax Levy	\$	100.00
	Writ of Execution	\$	125.00
	Check Printing Charges		varies
	Return mail		\$5 after 90 days
ELECTRONIC BANKING			
	Text Messaging ⁴		Free
	Bill Pay Expedited payments	\$	5.00
	Bill Pay Overnight Check	\$	25.00
BUSINESS RELATED FEES			
	Night Depository Bank Service (per month)	\$	5.00
	Coin Exchange or Deposited	\$	0.10 per roll
	Currency Exchanged	\$	0.15 per strap
¹ This fee applies to items created by check, ATM withdrawal, or other electronic means. Please refer to our Terms & Conditions (addendum) for additional information.			
² Dormancy Fee is charged yearly for accounts with less than \$50.00 that has had no activity for 1 Year.			
³ Fee Does not apply to Kasasa Accounts			
⁴ Messaging rates vary by carrier.			