



ELECTRONIC FUND TRANSFERS DISCLOSURE STATEMENT

The following outlines the electronic fund transfer services governed by the Electronic Funds Transfer Act which are currently offered by Sharon Bank. The purpose of this disclosure is to inform you of certain rights which you have under the Electronic Funds Transfer Act. The information provided is intended to be all inclusive of electronic fund transfer services offered by us. As such, some specific services described below may not apply to your account.

Consumer Liability

Tell us AT ONCE if you believe your access device (MasterCard Debit Card/ATM Card, Pin Number, Internet Banking Credentials or Telephone Banking Credentials) have been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you do NOT tell us within 2 business days after you learn of the loss or theft of your MasterCard Debit Card/ATM Card, and we can prove we could have stopped someone from using your MasterCard Debit Card/ATM Card without your permission if you had told us, you could lose as much as \$500.

Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.

If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

CONTACT IN EVENT OF UNAUTHORIZED TRANSFER

If you believe your MasterCard Debit Card/ATM Card has been lost or stolen,

Call us at 610-590-1262 dial 1 for customer service

Write us at Sharon Bank
900 W Sproul Rd Ste 301
Springfield, Pa. 19064

Email us at ssb@sharonbank.com. *(do not include account information this is not a secure form, email us and we will begin a secure email communication.)*

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

BUSINESS DAYS

For purposes of these disclosures, our business days are Monday through Friday. Holidays are not included.

TRANSFER TYPES AND LIMITATIONS

1) Account access.

- a) MasterCard Debit Card/ATM Card -You may use your MasterCard Debit Card/ATM Card to
 - 1) Withdraw cash from your checking or savings account.
 - 2) Make deposits to your checking or savings account.
 - 3) Transfer funds between your checking and savings accounts whenever you request.
 - 4) Pay for purchases at places that have agreed to accept the MasterCard Debit Card/ATM Card.
 - 5) Obtain information regarding the balance in your checking or savings account.
- b) Internet Banking- You may use our internet banking services to:
 - 1) Pay your bills
 - 2) Transfer funds between your checking and savings account.



- 3) View transaction histories and current account balances
 - 4) See if a check or debit card purchase has cleared.
 - 5) Transfer funds to make loan payments
 - 6) Check a maturity of a savings certificate.
- c) Telephone Banking — You may use our Automated Telephone System to:
- 1) Transfer funds between your checking and savings account whenever you request.
 - 2) Receive information regarding the balance in these accounts
 - 3) Receive information about the posting of checks and other transactions to these accounts.
 - 4) Receive rate information on products and services.
- d) Preauthorized Transfers- You can sign up for preauthorized transfers for any of these purposes
- 1) Direct deposits of Payroll to your checking account
 - 2) Direct deposit of social security benefits, pension benefits, or similar recurring payments to your checking or savings account.
 - 3) Having your recurring bills from merchants, insurance companies and financial institutions paid automatically (a debit to your account) from your checking or savings account.

Some of these services may not be available at all terminals

e) Electronic Check Conversion-You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to:

- (1) Pay for purchases.
- (2) Pay bills.

2) Limitations on Frequency of Transfers

- a) You may make only 6 cash withdrawals from our terminals each day
- b) You can use our point-of-sale transfer service for 6 transactions each day.
- c) There are also there are limits on the number of transfers you can make using our MasterCard Debit Card/ATM Card.

See our Reg DD Truth in Savings Disclosure for more details on each account type and the limits that apply.

3) Limitations on Dollar Amounts of Transfers

- a) You may withdraw up to \$1000 from our terminals 24 hour period.
- b) You may buy up to \$1000 worth of goods or services each 24 hour period.
- c) You may transfer up to \$9,999.00 per transaction at any one vendor or merchant using our bill payment service. The number of bills you can pay each month through the online bill pay system is unlimited.

FEES

1. International Assessment (ISA Fee) We will assess a 1% ISA fee when a MasterCard Debit Card/ATM Card issued by Sharon Bank is used for international purchases, credit vouchers and cash disbursements.
- 2) We will assess up to \$5.00 per transfer on Bank to Bank funds transfers. (transfers between two institutions)
- 3) We charge \$2-\$5 for Bank to Bank or Person to Person Transfers. See our fee schedule for more information.

We reserve the right to change our fee schedule from time to time and to charge your account in accordance with the fee schedule that will be provided to you at least twenty-one (21) days prior to the assessment or change in assessment.

MASTERCARD CHECK CARD AND ATM CARD USE AND OWNERSHIP.

The card may be used only by those authorized to use it. The card must be signed before it can be used. By retaining, signing and using the card, you agree to the terms and conditions established for its use from time to time by us.



This card is our property and may be recalled or cancelled at any time without notice.

CONFIDENTIALITY

We will disclose information to third parties about your account or the transfers you make:

1. Where it is necessary for completing transfers, or
2. In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant, or
3. In order to comply with government agency or court orders, or
4. If you give us your written permission.

DOCUMENTATION

- 1) Terminal transfers- You can get a receipt at the time you make any transfer to or from your account using one of our automated teller machines or point-of-sale terminals.
- 2) Preauthorized Credits-If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, the person or company making the deposit will tell you every time they send us the money you can call us at 610-586-4070, dial 1 for customer service to find out whether or not the deposit has been made.
- 3) Periodic Statements-You will get a monthly account statement (unless there are no transfers in a particular month. In any case you may only get the statement at least quarterly).
- 4) Passbook Account Where The Only Possible Electronic Fund Transfers Are Preauthorized Credits- If you bring your passbook to us, we will record any electronic deposits that were made to your account since the last time you brought in your passbook.

PREAUTHORIZED PAYMENTS

- 1) Right to stop payment and procedure for doing so. If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how:

Call us at 610-590-1262
dial 1 for customer service

Write us at Sharon Bank
900 W Sproul Rd Ste 301
Springfield, Pa 19064

Email us at ssb@sharonbank.com.
(do not include account information.
this is not a secure form of Email)

Contact us In time for us to receive your request three business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call.

- 2) Notice Of Varying Amounts.-If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)
- 3) Liability For Failure To Stop Payment Of Preauthorized Transfer.-If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

FINANCIAL INSTITUTION LIABILITY

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- 1) If, through no fault of ours, you do not have enough money in your account to make the transfer.
- 2) The funds in your account are unavailable
- 3) The funds in your account are subject to legal process.



- 4) If the transfer would go over the credit limit on your overdraft line.
- 5) If the automated teller machine where you are making the transfer does not have enough cash.
- 6) If the terminal system was not working properly and you knew about the breakdown when you started the transfer.
- 7) Your MasterCard Debit Card/ATM Card has been reported lost or stolen and you are using the reported card.
- 8) We have reason to believe that the transaction is unauthorized.
- 9) You attempt to complete a transaction at an ATM machine or a Merchant Terminal which is not a permissible transaction.
- 10) The transaction could exceed security limitations on the use of your MasterCard Debit/ ATM Card.
- 11) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- 12) There may be other exceptions stated in our agreement with you.

ATM FEES

When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

Please review our fee schedule for applicable fees associated with your account.

ERROR RESOLUTION NOTICE

In Case of Errors or Questions About Your Electronic Transfers

Call us at 610-590-1262
dial 1 for customer service

Write us at Sharon Bank
900 W Sproul Rd Ste 301
Springfield, Pa 19064

Email us at ssb@sharonbank.com.
(do not include account information
this is not a secure form of Email)

Contact us soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- 1) Tell us your name and account number (if any).
- 2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- 3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.