

# MasterCard Debit / ATM Card Cardholder Agreement

The Undersigned ("I" or "we"), in consideration of SHARON BANK ("you" or "your") issuing to me a MASTERCARD DEBIT/ATM CARD, hereby agrees to be legally bound by the following terms and conditions.

## 1. ACCOUNTS AND USES OF MASTERCARD DEBIT / ATM CARD.

I have the account(s) (including such transaction, savings and/or credit (loan) account(s)) with you set forth on my application form enclosed with this Agreement. I hereby request that you issue to me one or more MASTERCARD DEBIT / ATM CARDS to be used in connection with such accounts as described in this Agreement.

I understand I may use the MASTERCARD DEBIT / ATM CARD at an ATM to (1) withdraw cash from, (2) make or arrange for deposits in, (3) effect transfers to or from my accounts, (4) receive information regarding the balance in my account(s).

I further understand that I may use the MASTERCARD DEBIT / ATM CARD to purchase goods and services ("Purchase") at any retail establishment ("Merchant") where MASTERCARD DEBIT / ATM CARDS are accepted by such Merchant. If I use the MASTERCARD DEBIT / ATM CARD to make a Purchase, I shall be requesting you to withdraw funds in the amount of such Purchase from my primary transaction account designated on my application form and directing or ordering you to pay such funds to the Merchant.

I request that you provide to me such other services using a MASTERCARD DEBIT/ ATM CARD which you may later make available and which are offered in connection with my account(s) set forth on my application form enclosed. I also understand that from time to time I may request in writing that you provide access to additional accounts of mine through the MASTERCARD DEBIT / ATM CARD you have issued to me. I agree that the uses of the MASTERCARD DEBIT / ATM CARD described in this Agreement shall be subject to the rules and regulations for each account which is accessed by such Card.

## 2. a. USE OF THE MASTERCARD DEBIT CARD WITH YOUR SIGNATURE.

I understand a Merchant that accepts a MasterCard for the purchase of goods and/or services may also accept the MASTERCARD DEBIT CARD as payment without the use of my Personal Identification Number or PIN as long as I provide my signature on the transaction slip. I will receive a copy of the transaction slip as evidence of the transaction.

## 2. b. USE OF THE ATM CARD WITH YOUR PERSONAL IDENTIFICATION NUMBER ("PIN").

I understand that an ATM is an automated teller. It can and will perform many of the same tasks as a human teller. I acknowledge that the Personal Identification Number or PIN which I use with the MASTERCARD DEBIT / ATM CARD is my signature, identifies the bearer of the Card to the ATM and authenticates and validates the directions given just as my actual signature and other proof identify me and authenticate and validate my directions to a human teller. I also understand that a Merchant which accepts the MASTERCARD DEBIT / ATM CARD for a Purchase transaction may have an electronic terminal (Merchant operate or self service) which requires the use of my PIN and when my PIN is used at a Merchant's terminal, it will authenticate and validate the directions given just as my actual signature will authenticate and validate my directions given to you.

## 3. LIABILITY FOR UNAUTHORIZED TRANSACTIONS.

I agree to contact you at once if I believe the MASTERCARD DEBIT / ATM CARD(s) issued to me or PIN has been lost or stolen or money is missing from my account(s). I also agree that if my monthly statement shows transactions which I did not make, and I do not contact you within 60 days after the statement was mailed to me, I may not get back any money lost after that time. **I AGREE THAT IF I GIVE MY**

**MASTERCARD DEBIT / ATM CARD(s) AND PIN TO SOMEONE ELSE TO USE, I AM AUTHORIZING THEM TO ACT ON MY BEHALF AND I WILL BE RESPONSIBLE FOR ANY USE OF THE CARD(s) BY THEM.**

## 4. HOW TO CONTACT MASTERCARD DEBIT / ATM CARD SERVICE.

I should contact you immediately, if I believe the MASTERCARD DEBIT / ATM CARD or PIN has been lost or stolen or that an unauthorized transfer or Purchase from any of my accounts has occurred or might occur, by phoning, and by confirming in writing to you at:

**SHARON BANK**  
9 Chester Pike  
Darby, Pennsylvania 19023  
Telephone: (610) 586-4070

## 5. CHARGES.

I agree to pay the charges or transaction fees which are charged by you for these services or for services which may later be offered as such fees or charges may be imposed or changed from time to time.

## 6. DEPOSITS.

I agree that when I make a deposit or a payment at an ATM that you have the right to verify the deposit or payment before you make the money available to me or credit such payment. If I deliver cash, checks or other items to an ATM, I understand and acknowledge that the funds from my deposit may not be available for immediate withdrawal and that the availability of my deposit shall depend on your rules and regulations regarding the particular account in which I am making a deposit, the items that I am depositing and whether the deposit is made at an ATM that is owned by you or another financial institution. I also understand and acknowledge that not all ATMs may accept deposits and some ATMs may limit the amount of funds which may be deposited and you may not control these limits. I also recognize that if payments are permitted to be made, payments using a deposit/ payment envelope may only be made at ATMs owned and operated by you.

## 7. LIABILITY.

If a MASTERCARD DEBIT / ATM CARD is issued for a joint account, we agree to be jointly and severally liable under the terms of this Agreement and the Agreement for such account.

I agree that if I make deposits or payments to my account(s) with items other than cash and you make funds available to me from such deposits prior to their collection, I agree that you may deduct the amounts of such funds from my account(s) which are not collected or, if the funds in my account(s) are insufficient at such time, I will promptly pay to you any amount of such funds which are not collected.

## 8. AMENDMENT OF THIS AGREEMENT.

I agree that from time to time you may amend or change the terms of this Agreement including amendments or changes to add further MASTERCARD DEBIT/ ATM CARD services or to amend or change the charges for these services. You may do so by notifying me in writing of such amendments or changes and my use of the MASTERCARD DEBIT/ ATM CARD after the effective date of such amendment or change shall constitute my acceptance of and agreement to such amendment or change.

## 9. OWNERSHIP.

I agree that the MASTERCARD DEBIT / ATM CARD is your property and I will surrender it to you upon your request. I agree that the CARD is nontransferable.

## 10. DISCLOSURES.

I hereby acknowledge the receipt of the disclosure statement informing me of my rights under the Electronic Fund Transfer Act and a copy of this Agreement.

## MasterCard® Debit Card Questions & Answers

We want you to discover all the advantages of using a MasterCard Debit Card. Here are a few commonly asked questions that might help you.

### **1. Will a MasterCard Debit Card allow me to spend money like a regular credit card?**

While the MasterCard Debit Card allows you to make purchases with the convenience similar to credit cards, you are only spending money that you have already deposited into your account. There will be no bills that come later for purchases made with your card.

### **2. Where can I use my new MasterCard Debit Card?**

You may use your MasterCard Debit Card to make purchases and cash withdrawals all over the world; any place you see the MasterCard symbol. There are millions of locations that accept MasterCard, over 100,000 ATM locations and thousands of financial institutions that will honor your Sharon Bank MasterCard Debit Card.

### **3. Do I need to tell a merchant that I am using a MasterCard Debit Card instead of a regular credit card?**

No, simply tell the merchant that you're paying with a MasterCard. They will process the transaction just like any other MasterCard transaction. The fact that the payment is being deducted from your Sharon Bank account will be irrelevant to the merchant.

### **4. Do I need my PIN (Personal Identification Number) when I use this card?**

You will only need to use your PIN when you make a withdrawal, deposit, transfer or balance inquiry at an ATM or purchase at a POS (Point-of-Sale) terminal.

### **5. Are there any limits to the dollar amount I can spend?**

Yes, just as there are daily limits on withdrawals of cash at ATMs, there are also daily limits that will be established on the dollar amount permitted for check card purchases. These limits are in place as an extra security measure to protect your account against fraud.

### **6. After I use the card, how long before the money is taken out of my checking account?**

The amount of the purchase or advance will be deducted directly from your checking account. You should consider the funds deducted at the time of the transaction to avoid a possible overdraft occurrence. Always remember to record the amount in your check register.

### **7. Are there any extra fees or surcharges that will apply when I make a MasterCard Debit Card purchase?**

No. However, while you are entitled to spend an amount equal to your account balance (subject to your daily limit), you must make certain that you have not already written checks using those funds or withdrawn cash from your account that day or possible overdraft charges could result on your account.

## AUTOMATIC TELLER MACHINE SAFETY

1. Scope the area. Make a conscious effort to scope the area immediately adjacent to the ATM machine. Look for suspicious people or situations. If something does not look right, do not make your transaction. Leave the area and use another machine or come back at another time.
2. Always keep your Personal Identification Number a secret. Never give the number to anyone or write it down anywhere. Memorize it or use a secret code if you must write it down.
3. Be aware of the safety factor when using an ATM. All normal safety precautions must be increased tenfold as withdrawn cash is a prime target.
4. Leave ATM immediately after your transaction and be sure you have your card and receipt.
5. Notify us immediately if ATM access card or secret PIN is lost or stolen.
6. Never let anyone use your card or access code. Law enforcement officers or financial officials will never ask for these items. Be suspect if anyone does.

Always use the same common sense and safety precautions at an ATM that you would carrying a large amount of cash.



9 Chester Pike

Darby, PA 19023

Telephone 610.586.4070 – Fax 610.237.6063

[www.sharonbank.com](http://www.sharonbank.com)