



Business Debit Card Application



Accounts requiring 2 signatures are not eligible for Business Debit Cards
Cardholders must be authorized signers on the account
Cards may not be linked to a consumer account.

Please Print

Business Name (as it should appear on card)

Business Checking Account Number

Business Address

Business Tax ID Number

City State Zip

- Sole Proprietorship Corporate Nonprofit
- LLC LLP General Partnership
- Limited Partnership

User

Name (as it should appear on card)

Street Address

City, State, Zip

Phone #

Cardholder Signature

PIN

Initial

Unauthorized Transfers

You will not have the benefit of any consumer law limiting liability with respect to the unauthorized use of your Card. This means your liability for the unauthorized use of your Card could be greater than the liability in a consumer debit card transaction. You accept and agree to undertake the additional risk and greater measure of liability associated with the use of business purpose cards as described in this Agreement.

Initial

Your Liability of Unauthorized Transfers

You are liable for Card transactions you did not authorize if we can prove that we processed the transaction in good faith and in compliance with commercially reasonable security procedure to which we both agreed, unless otherwise required by law.

The undersigned Authorized signer listed on the application hereby certifies that he/she has full authority to submit the application on behalf of the Business and certifies that all information in this application is true and complete and agrees to notify Sharon Savings Bank of material changes to such information. By signing this application, the undersigned on behalf of the Business requests that a Debit Business Card(s) be issued as indicated. The undersigned agrees that the Business Agreement shall be liable for transactions made in connection with the card(s), and that the Business shall be bound by the terms and conditions in the Debit business Cardholder Agreement and in the Deposit Account Agreement for Business Accounts and Fee Schedule, as may be amended, from time to time. The Business shall be liable for any expenses the Issuer incurs in collecting what is owed it in connection with the card(s), to the extent permitted by law, including reasonable attorney's fees and court costs. Any card(s) issued hereunder remain the property of the Issuer and may be revoked or repossessed at any time and must be returned upon request. Use of the deposit account(s) confirms the Business accepts the terms and conditions governing the accounts.

I have received Sharon Savings Bank's Business Debit Card Terms and Conditions

Authorized Signature

Date

Cards have one sole limit, not aggregate.

For Internal Use Only	
Approved By	Date



Business Debit Card Agreement

TERMS AND CONDITIONS

The Business Debit Card Agreement (“Agreement”) contains contract terms and other important information relating to your Business Debit Card (“Card”). These terms govern the operation of this account unless varied or supplemented in writing. This Agreement also incorporates any other terms and conditions provided separately with your account agreement as well as the terms of any disclosures you may have received. You should read this Agreement carefully and keep a copy for your records.

Applicable Law

This agreement will be governed by the laws of the state in which your account is located as well as federal laws and regulations. Normal banking customs and practices also apply.

Definitions

Unless inconsistent, words and phrases used in this document shall be construed so that the singular includes the plural and the plural includes the singular. The words “we,” “our” and “us” refer to the financial institution which issues the Card. The words “you” and “your” refer to the owner of the specific account for which Card transactions are permitted. The word “Cardholder” refers to any person authorized by you to use the Card.

Business Card Purpose

You and any Cardholder agree that this Card is for use by business owners and employees. The Card can be used for business purpose point-of-sale and Automated Teller Machine (ATM) transactions only. The Card may not be used for personal purposes. You acknowledge and understand that the Card shall not be treated as a consumer card under the provisions of state and federal law. You agree to provide written instructions to all Cardholders that the Card shall not be used for consumer purposes. We assume all transactions are for business purposes. We do not monitor transactions to determine their purpose.

Termination and Amendments

- We may terminate this Agreement by written notice to you.
- You may terminate this Agreement by written notice to us.

We may make amendments to this Agreement in the same method as provided in the terms and conditions provided in your account agreement. Use of your Card after receipt of notice of an amendment constitutes your acceptance of the change.

Notices

Any notices mailed to you under this Agreement will be mailed to the address we have for you in our records. You will keep us notified of your current mailing address.

Order of Payment

Our policy is to post and pay Card transactions in the order they are received. We reserve the right to pay Card transactions before checks, drafts, and other items.

Overdraft Protection

If your account has an overdraft protection feature, unless otherwise agreed in writing, card transactions that would otherwise overdraw your account will be covered by the overdraft protection feature. Your overdraft protection feature will be documented on a separate agreement

Retain Copies for Your Records

You should retain copies of all records including receipts, credit slips (for returned merchandise), and cancellation numbers (for cancelled reservations). You should also mark each transaction in your account record (but not while at a terminal) you should review your periodic statement for accuracy and compare your account record against your periodic statement to reconcile balances.

Periodic Statements

You will receive a monthly account statement from us for your checking account that will also include a record of transactions made using your Card.

Limitations on our Liability

We will not be liable if:

- You do not have enough money in your account to make the transfer
- You have an overdraft line and the transfer would cause you to exceed your credit limit
- An ATM does not have sufficient cash
- A terminal or system is not working properly
- Circumstances beyond our control (such as fire or flood) prevent the transfer
- A merchant refuses to accept your Card
- An ATM rejects your Card

There may be other limitations on our liability.

Unauthorized Transfers

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You're Liability of Unauthorized Transfers

You are liable for Card transactions you did not authorize if we can prove that we processed the transaction in good faith and in compliance with commercially reasonable security procedure to which we both agreed, unless otherwise required by law.

Tell us **AT ONCE** if you believe your Card and/or code has been lost or stolen.

Our Call Center is available 24/7 and can be reached by calling 1-800-264-5578.

Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If your Card and/or code is lost, stolen, or used without your permission, you agree to notify us immediately and to promptly confirm such notice in writing.

Consequential Damages

We will not be liable for any consequential or incidental damages resulting from the unauthorized use of your Card.

ATM Fees

When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

Error Resolution

In case of Errors or Questions about your Electronic Transfers,

Call us at (610)586-4070
or write us at Sharon Savings Bank
3 Chester Pike
Darby, Pa 19023
Attn: EFTS Coordinator
or E-mail us at SSB@sharonbank.com
Attn: EFTS Coordinator

You agree to examine your receipts and periodic statements using ordinary care and to report any errors or problems to us within a reasonable time. You agree that the time to examine your statement and report to us will depend on the circumstances, but will not, in any circumstance, exceed a total of 60 days after we sent the FIRST periodic statement on which the problem or error appeared. If you do not report within 60 days, we will

be entitled to treat the information in the periodic statement as correct, and you will be precluded from asserting otherwise.

Call or write us immediately with errors or questions about your electronic transfers at the telephone number or address listed on this page. If you tell us orally, we may require your complaint or question in writing within 10 business days.

- Tell us your name, and account number
- Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

If you provide us with timely notice of an error or problem in your periodic statement, we will investigate the matter and notify you of the results as soon as reasonably possible under the circumstances.

You may ask for copies of the documents that we used in our investigation.