



Press Release

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SHARON BANK ANNOUNCES HIRING OF CHIEF LENDING OFFICER

Darby, Pennsylvania.

Sharon Bank today announced the hiring of William J. Mattern as Executive Vice President and Chief Lending Officer. Mr. Mattern served most recently as Senior Vice President and Team Leader of Commercial Real Estate at Beneficial Bank where he was responsible for new business development in the five county area surrounding Philadelphia and in Delaware. He also served previously in management roles with Alliance Bank in Broomall, Pennsylvania and WSFS in Wilmington, Delaware, focusing mainly on commercial lending. Mr. Mattern holds a Bachelor of Science degree in Business Administration from Widener University.

President and Chief Executive Officer Joseph R. Corrato stated, "As we continue to focus on enhancing our lending and other commercial services, I'm very pleased to welcome Bill as a member of Sharon Bank's executive management team. He brings with him more than 30 years of lending and credit experience. As Chief Lending Officer he'll directly manage our entire lending team, which currently includes Senior Vice President Sharon Moorhead and Vice Presidents Peter Bendistis, John Hamilton and Anthony Martello. Bill shares my vision of what true community banking is all about. His addition is a further step in achieving our goal of providing the highest degree of local and personalized service to current and prospective Bank customers."

Sharon Mutual Holding Company and Sharon Bancorp, Inc. are the holding companies for Sharon Bank. Sharon Bank is a Pennsylvania-chartered, FDIC-insured savings bank that was originally organized in 1873. The Bank conducts business from its Executive and Lending Offices in Darby, Pennsylvania, as well as five full-service Banking Centers in Delaware and Philadelphia Counties.