



**Press Release**

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**SHARON BANK ANNOUNCES PLANS TO RELOCATE ITS CORPORATE  
HEADQUARTERS AND ESTABLISH A NEW BRANCH OFFICE**

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Darby, Pennsylvania.

Sharon Bank today announced that it will soon be combining its Executive, Lending and Administrative teams under one roof and relocating to a new Corporate Headquarters in Springfield, Pennsylvania. The Bank plans to occupy modern space on the entire top floor of 900 W. Sproul Road, at the intersection of Routes One and 320 in Delaware County. This building is part of “McKee Plaza”, which is attractive, highly visible and centrally located. Applications have also been submitted to the Bank’s primary regulators, the Pennsylvania Department of Banking and Securities and the Federal Deposit Insurance Corporation, to establish a new, full service Branch Office on the ground floor of the same building. The corporate relocation is expected to be completed within the next few months and the new Branch Office will open subject to the receipt of regulatory approval.

President and Chief Executive Officer Joseph R. Corrato stated, “As we continue to execute our updated Business and Strategic Plan, our staff and its roles are expanding and we find the need for additional working space. This logistical move will help us create greater efficiencies for our team, which in turn will enable us to better achieve our goals. As previously stated, those goals are to remain independent, profitable and well-capitalized, while continuing to enhance our suite of financial products and services.”

The Bank, which was founded in Darby, Pennsylvania in 1873, pledges to remain committed to the Darby Community, as well as all of the other communities in which it serves. The current Darby Branch Office, located at 9 Chester Pike, will remain open and in operation, continuing to service its local customers. The current Springfield Branch, located at 5 E. Springfield Road, will also remain open and in operation.

Mr. Corrato further stated, “As other area banks continue to consolidate and grow much larger in size, we believe that customers are seeking a more personal customer service experience. At Sharon Bank we remain well-positioned to continue providing that personal service, along with approachable management and local decision making at the highest levels. In keeping with our REAL Community Bank philosophy, we are truly *moving forward*.”

Sharon Mutual Holding Company and Sharon Bancorp, Inc. are the holding companies for Sharon Bank. Sharon Bank is a Pennsylvania-chartered, FDIC-insured savings bank that was originally organized in 1873. The Bank currently conducts business from its Executive and Lending Offices in Darby, Pennsylvania, as well as four full-service Banking Centers in Delaware and Philadelphia Counties.